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THE BOARD OF DIRECTORS OF THE  
AMERICAN SAVINGS BANK  
FOR THE YEAR ENDING DECEMBER 31, 1877

The undersigned, being the Board of Directors of the American Savings Bank, do hereby certify that the following is a true and correct statement of the assets and liabilities of the bank as of the 31st day of December, 1877, and of the income and expenses for the year ending on that date.

**ASSETS.**

Real Estate, \$100,000.00  
Loans on Mortgages, \$2,500,000.00  
Loans on Personal Security, \$500,000.00  
U. S. Bonds, \$100,000.00  
State Bonds, \$50,000.00  
City Bonds, \$50,000.00  
Cash on Hand and in Banks, \$1,000,000.00  
Total Assets, \$4,700,000.00

**LIABILITIES.**

Deposits, \$4,000,000.00  
Loans on Mortgages, \$2,500,000.00  
Loans on Personal Security, \$500,000.00  
U. S. Bonds, \$100,000.00  
State Bonds, \$50,000.00  
City Bonds, \$50,000.00  
Cash on Hand and in Banks, \$1,000,000.00  
Total Liabilities, \$4,700,000.00

**INCOME.**

Interest on Loans, \$1,000,000.00  
Dividends on Bonds, \$50,000.00  
Rents, \$20,000.00  
Total Income, \$1,070,000.00

**EXPENSES.**

Salaries, \$100,000.00  
Interest on Deposits, \$3,000,000.00  
Other Expenses, \$50,000.00  
Total Expenses, \$3,150,000.00

Net Income, \$720,000.00

Dividend on Deposits, \$300,000.00  
Retained Profit, \$420,000.00

Total Profit, \$720,000.00



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